Chicago Tribune.

VOLUME XVII. CHICAGO, SATURDAY, FEBRUARY 27, 1864. NUMBER 228.

FROM GENERAL GRANT'S DEPARTMENT.

An Advance on Dalton from Chattanooga.

IMPORTANT PARTICULARS AS TO THE RETREAT OF LONGSTREET.

Sherman's Great Expedition at Selma, Ala.

FULL TOPOGRAPHY OF THE REGION—DETAILS OF THE SITUATION.

Union Movements in West Tennessee.

MATTERS MILITARY AND CONGRESSIONAL.

The Whisky Bill Still Hangs Fire.

PASSAGE OF THE AMENDED LIEUT. GENERAL BILL.

The Draft Ordered—Bounties Extended to April First.

ESCAPE OF PRISONERS FROM REBEL PRISONS AT DANVILLE.

Loss of the Sloop-of-War Housatonic by a Torpedo.

HIGHLY IMPORTANT ASPECTS OF THE WAR IN NORTH CAROLINA.

OUR ADVANCE TO TUNNEL HILL.

TOPOGRAPHY OF THE REGION.

The country north and south of the Tennessee River is remarkable for its peculiar topographical conformation. The Great Cumberland Range is not as many suppose a continuous mountain, but rather a series of parallel mountain ranges, rocky and lofty, extending in a general direction from northeast to southwest, and separated by valleys of wonderful fertility and beauty. Through these valleys are the streams from which they derive their names. The range between Sequatchie Valley, Lookout River to Lookout Valley, and Chickamauga to Chickamauga Valley.

These ranges from Knoxville on the north to the first mentioned Chattanooga Valley on the south, are cut in twain diagonally by the Tennessee River. On the north bank is Waldron's Ridge, and on the south Lookout, Raccoon, Browns and Missionary Ridges all stretching on the river, and Missionary, Pea Vine, Taylor's Ridges, and a host of ranges and ridges of greater or less extent, all preserving the same general direction. The intervals between the valleys, may be considered as part of the Great Cumberland Range, the southern extremity of which is the plateau itself in the rebel south of Atlanta.

We propose briefly to indicate the character of the country south of Chattanooga, for there are stirring events transpiring there, and much interest necessarily centers in that region. Let us take the road southward, and go through our fortifications, a triple line, across the Dalton. Night put an end to the engagement. Our total loss on our side was three killed and twelve wounded.

FROM PULASKI, ALA.

[Special Dispatch to the Chicago Tribune.]

CINCINNATI, Feb. 26, 1864.

An officer just arrived from Pulaski, Tenn., states that the cars are running from Pulaski to Athens, Ala., and will be completed to Decatur shortly.

Gen. Dodge, at Pulaski, has raised 300 men for the 3d Alabama cavalry and is filling two colored regiments.

FROM KNOXVILLE.

[Special Dispatch to the Chicago Tribune.]

KNOXVILLE, Feb. 25, 1864.

The advance of Longstreet's forces will reach Greenville to-night. Their retreat is rapid since they burned the bridge, as his cavalry is reported scouting into North Carolina by the French Broad Gap.

Our advance at Strawberry Plains found some deserters among them a Captain and a Quartermaster, citizens of Knoxville, who said that the 6th corps, under Gen. Sedgwick, had left Longstreet off. They say he burned all the bridges in his rear behind him, and that if we press him, over a thousand men, discouraged by the retreat, will come into our lines.

Gen. Schofield telegraphed from Strawberry Plains, to-night, to Gen. Rosecall, to have all the troops he can spare come up at once. He will rapidly complete the bridge, and follow up the rebels sharply.

A skirmish is reported between Bean's Station and Rutledge, yesterday, by a force of infantry from Cumberland Gap. We drove the rebel cavalry from a strong position.

Col. Kline, just in from the Plains, confirms the above.

LOUISVILLE, Feb. 25.—A special to the Journal from near Buzzard Roost, Ga., 25th, at 9.20 P. M., says Gen. Croft is in the rebels' beyond Rockface, where he found the enemy in heavy force, and awaits reinforcements.

Morgan and McCook are feeling the enemy at Buzzard Roost and skirmishing lively.

CHATTANOOGA, Feb. 25.—In our engagement at Tunnel Hill yesterday Gen. Palmer captured over 100 prisoners, who have been brought in. We lost about 50 men killed and wounded.

THE VERY LATEST.

[Special Dispatch to the Chicago Tribune.]

CHATTANOOGA, Feb. 25.—7 p. m., 1864.

I left the front at Buzzard Roost at eleven o'clock to-day. At that time the firing had ceased entirely, and only an occasional pick at shot exchanged. About 6 o'clock this morning, Harrison's mounted force held a gap on the right of our advance, which was attacked vigorously by a brigade of infantry and driven from it.

They subsequently returned, but did not engage the enemy. At 11 a. m. Bright's and King's brigades of Johnson's division still hold the enemy at bay, supported by Morgan and Dan. McCook.

FROM CAIRO AND BELOW.

[Special Dispatch to the Chicago Tribune.]

CAIRO, Feb. 26, 1864.

Another large and enthusiastic meeting of Union men, a continuation of the Emancipation Convention, met on Wednesday evening, at Memphis. It was addressed by W. D. Fisher, Esq., and Parlon Butler, of Arkansas. After the speaking, J. M. Toomey, Esq., presented a series of resolutions which were unanimously adopted, as follows:

Resolved, That it is indispensable to the welfare of the State of Tennessee that all further political agitation is, or responsibility for the existing rebellion, be distinctly disavowed on the 22d day of February, and a number of shall were thrown with great accuracy immediately among the rebels, killing and wounding Gen. Whipple narrowly escaped death from a shell which exploded.

No confusion was created however, and they coolly retired to shelter. Other portions of the rebel artillery were engaged in the afternoon, some our artillery came up, and Capt. Hotchkiss, of the 2d Minnesota battery, placing two 10-pounder Parrotts at an embrasure to the right of the road, opened on the enemy with some effect, insomuch that they soon ceased firing, and left the ridge in two or three minutes.

Capt. Hotchkiss' brilliant battery, afterwards placed two of his pieces to the left of the road and assisted to dislodge the rebel battery from Rocky Face.

Our infantry began to advance, Gen. Morgan leading on the right flank, and Gen. Johnson another along the crest of Tunnel Hill, completely turned the works of the enemy, who fled in great haste, pitching two hundred prisoners into our hands. Our loss in the affair was the more necessary as Col. Hambright's advance had turned the rebel flank. Our whole line moving forward, we occupied without further contest the height of Tunnel Hill. All along its crest were hastily constructed works of stone and logs. On the rebels side were deserted camps of the Cheraw division.

It was now 4 p. m., and the rebels fled rapidly along the Dalton road. Our troops pressed, and Gen. Morgan, after further skirmishing, drove them three miles of Dalton, when the rebels were found in a strong position, at a place called Rocky Face Ridge, through which runs a narrow gap, called Rocky Face Ridge, through which runs a narrow gap, called Rocky Face Ridge, through which runs a narrow gap,

Chicago Tribune.

SATURDAY, FEBRUARY 27, 1864.

THE LOUISVILLE CONVENTION.

The Attempt to Establish a National Radical Party and Its Defeat.

The Border Slave States Emancipation Convention, which met at Louisville on the 22d, after having transacted the business for which it was called, adjourned sine die on the evening of the following day. We have published the proceedings as received from our correspondent by telegraph, including the masterly speech of Hon. C. D. Drake, of St. Louis, delivered before a large and deeply interested audience, on the evening of the 22d. The convention, in its inception, object and aim, was one of the most important ever gathered in the United States, and we hope and look for important and gratifying results from its action, although issues foreign to the intention of its authors, and not in unison with their sentiments, were thrust into its deliberations, and much marred the harmony of its closing proceedings. The objects of the convention were very explicitly enunciated in the call, which were—"for the promotion of a more cordial understanding between those who concur in the necessity of adopting freedom policies; for the more effective initiation of local State organizations to accomplish the work of emancipation; and for such mutual interchange of opinions and experiences as may make the teachings of the past of practical aid in the guidance of the present."

Delegates, in response to this invitation, were present from Missouri, Arkansas, Tennessee and Kentucky—the delegation from Missouri numbering all others combined, and as the vote on all occasions were per capita, of course controlling the entire action of the Convention. There was an unusual share of intellectual and oratorical ability in the Convention. Some of the speeches made during the progress of its proceedings manifested superior ability, and a large share of earnestness and determination.

The objects of the Convention we have stated; but it was evident from the very opening of the Convention that other and less patriotic interests were at work to take possession of and control its deliberations. It was evident that a body of delegates from the State of Missouri would seize the occasion to attempt the disruption of the Union party of the country by a proposal to set up the Radical wing for itself, or that the Convention would be used to prevent the nomination of President Lincoln. The first manifestation in this direction came to the shape of a "Supplement to the Louisville Folio-Sheet," which was liberally circulated among the delegates, containing an article headed "The Freedom Convention—What we expect from it." Among the things which the writer "expected," was "that this Convention will take the initiative steps towards calling a National Convention for the purpose of nominating candidates for *President* and *Vice President*, to be supported by the Radicals in the coming Presidential contest."

Closely upon the heels of this "Supplement," appeared a pamphlet, of St. Louis origin, also liberally distributed among the delegates, entitled "A Flying Bird from Missouri to the members of the Louisville Convention." This "Flying Bird" proved to be a very foul bird, and looked like a thing of Copperhead origin. It first "defined the purposes of the Convention," and closed with a philosophical and somewhat musical dissertation upon the character and powers of the Constitution. Its animus was manifest in but a few sentences. We extract as follows:

"It is not difficult to perceive how this war has brought about a just appreciation of the fight for freedom, that too great and dangerous a power has been concentrated in the hands of the Federal Government, and by wielding absolutely and without any home control, the thunderbolts of war, which, when hurled at the rebellious portion of that power which alone belongs to the people; secretly, and yet openly, undermine the immovable pillars of the Constitution, and shake the very foundations of our political fabric, and the very foundations of our political edifice. There is no necessity for a Convention to tell us that the Constitution is dead, and that too when the General is evidently driving the enemy to the wall, and is sure of winning the fight? Is it wisdom to think seriously of removing our Commander-in-Chief in the midst of his struggle with traitors and rebels, when he has then more than half conquered, when their wicked cause is clearly lost, and the arms and policy of the Government are on the eve of complete triumph? This is what Horace Greeley advises to be done, and for the wretched reason that the President has been re-elected since Gen. Jackson.

Theodore Parker in 1858, wrote thus of the man who stabs at our President:

"Greeley's conduct, I think, is base. I never had any confidence in him. He has no talent for a leader."

In another part of the book he says:

"Greeley is not fit for a leader. He is an *erratic, crotchety, full of whims and wrong-headed.* How he talks on political economy, which he knows so little about! How he took the side of Russia in the Crimean war! How is he now? Unwilling to object to the admission of a new slave state; and what a miserable reason he gives! A mere speech. He is honest, I think, but *politically weak for a man to such a position.*"

THE VOICE OF THE PEOPLE.

Elsewhere we present in a condensed form the resolutions passed by various State Legislatures endorsing President Lincoln and his administration and favoring his renomination. These resolutions indicate the popular voice and the popular wish. The people have set their heart upon Abraham Lincoln, who has piloted the Ship of State through nearly four stormy years and have determined that he shall remain at the helm, with an honest heart within him and God overhead, until he has worked out the salvation of the old ship. There are three classes working against him: The rebels, who dread nothing so much as his re-election; the Copperheads, whose apprehensions run in the same track with the rebels; and sore-headed politicians, like Greeley and Pomeroy, who are contriving their machinations in the very house of their friends. The combination may be briefly summed up as follows: Jefferson Davis, Alexander H. Stevens, Fernando Wood, Vallandigham, Horace Greeley, S. C. Pomeroy. Every one of these men will move Heaven and earth to prevent the re-nomination of President Lincoln, but the people will overthrow this political firm and their plottings, in the words of the Maryland State Union Convention, the people are for Abraham "first, last and always."

A PARADOX.—Said our friend Dr. Eddy, of the *Northwestern Christian Advocate*, the other day, to a friend, "I think there is a remarkable parallel in the case of Paul, who was bitten by the adder on the Isle of Melita, and the President of the United States. Both were bitten, to human reasoning, most unlikely to be the chosen of God for their good leadership. Mr. Lincoln, like the Apostle, sailed into the terrible Euroclydon, which burst in terrific fury, and to his wise counsel the lives of all on board are due; and, I believe, in regard of God's good and gracious purpose of Emancipation was reached, and the barbarous people showed much kindness." But as Abraham was seeking the comfort of the storm-tossed, the viper of Copperheadism (and it is interesting to see how alike the two snakes are) came out and fastened upon him. The terrified people looked to see him swollen and fall down dead; but he did not cease his work, but simply shook off the reptile *into the fire.* The villainous snake came off second best!

☞ The London *Daily News* publishes a narrative of the cruise of the Alabama and a list of her officers and crew, furnished by one of the latter, from which it appears that the guns of that vessel are of English manufacture, (Fawcett, Preston & Co.,) and that Semmes promised his men to lay the Alabama alongside of an American frigate, but avoided it studiously; adding that there were "only six ships he was afraid of in the United States Navy." Of the crew, the majority are Englishmen, chiefly enlisted in Liverpool, in which city the families of most of them still reside, drawing half pay through mercantile firms there. A deserter from the Sumter, who was recaptured by Semmes on board the Philadelphia ship Manchester, (burned by the Alabama,) was set ashore on the desolate island of Blanco, (one of the Western Islands,) with his legs and arms ironed; but the Alabama's crew made up a purse of $12 for him, unknown to Semmes, hoping that this sum might induce some vessel to take him off. The poor fellow has not since been heard of.

☞ The President has appointed Frederick Meyer, Esq., of Cincinnati, Postmaster of that city vice Mr. Bacon, the present incumbent, and the confirmation is now pending in the Senate. The *Gazette* says: "We are advised that the removal of Mr. Bacon was decided upon as a business necessity, not reflecting in the least upon his personal or political character, and that Mr. Wright, who was dismissed, some of the Union men of the Legislature were desired to designate a successor from the citizens of German descent, and that after consultation with many of the German citizens, they designated Mr. Meyer."

☞ Edward W. Whelpley, Chief Justice of New Jersey, died at Morristown on Monday last. Judge Whelpley was a lawyer of high ability, of great force and decision of character, and was generally esteemed throughout the State. He was a Republican in politics.

☞ Vermont has a credit of 5,000 man over all calls to the present time. This credit will probably be increased by 600 men re-enlisted from the State in the Department of the Cumberland, and will, it is expected, be sufficient to meet the call of March 1st.

THE VOICE OF THE PEOPLE.

ABRAHAM LINCOLN FOR THE NEXT PRESIDENT.

How the Canvass is Opening—The Sentiment of Twelve Loyal States.

The people from Maine to Oregon are with Abraham Lincoln. They believe that he is the man to finish up this rebellion and lead the country into lasting peace. They believe that he is the man to wipe out the accursed institution of slavery, and they believe in electing him President again because the rebels don't want him. The preference of the people has been expressed lately through their legislatures, and we give below those expressions of at least twelve of Mr. Lincoln's strength:

New Hampshire.

The Republican State Convention, which met at Concord on the 6th ult., and nominated Gov. Gilmore for re-election, unanimously and enthusiastically

Resolved, That Abraham Lincoln, by the exercise, during the stormy trials, and most dangerous crisis, of the office of President, has proved himself, by unquestionable evidence, of a statesman of the highest wisdom, of the most unshaken firmness and moral courage, of a patriot of the purest and most exalted character, whose patriotism, like the patriotism of Washington, is above all party, and whose determination, that the struggle of the Government against the rebellion, shall be a struggle for the Union, shall be the final triumph of liberty throughout the land, and not a mere drawn battle, or a compromise of the rights of the people to an equivocal peace, or to any other political test than Washington; that the rebellion must be crushed, and that the compromise, disorganization of the rebellion, and the establishment of a Government, which, in its foundations, shall be based upon the principle of the Declaration of Independence, and the Union shall be established under the administration of the Government; and that we, therefore, declare our cordial and hearty approval of the President's choice for re-election to the Presidency in 1864.

Connecticut.

By the Union State Convention, held at Hartford, Feb. 17th inst., it was unanimously

Resolved, That the President of the United States, Abraham Lincoln, in the midst of trials unexpressed by his unprecedented honesty and patriotism—by his measureless devotion to the best interests of this imperiled country—by his steady and lawful progress towards the suppression of the rebellion and the establishment of the cause of liberty his impartiality in the distribution of the military power in his hands—and by the entire devotion of every faculty of his heart and head to the welfare of his country, has won our entire confidence, and our unanimous wish to have secured from the wise and good of other lands who engage this with us in our national struggle; we do, therefore, regard his re-election to the place he now fills, and the continuance of his wise political policy, as vitally important to the best interests of the country; and we hereby request our delegates to give him their united support in the coming National Convention.

New Jersey.

Twenty-one Union members of the present Legislature—nearly all of those elected on the Union War tickets—headed by Senator James M. Scovel, have united in the following letter:

TRENTON, N. J., Feb. 18, 1864.

To Abraham Lincoln, President:

Nearly three years ago you were inaugurated President of a Union of States. A formidable conspiracy had ripened into a formidable rebellion, and the Union was threatened the day of your inauguration. Your inaugural address, in the month of May, a new Union with a strong device, should be raised triumphantly from the wreck of the National Union.

Elevated to the arts of peace, the people of the North were compelled to protect, without obstacle, the rights of the South, against the dangers which threatened our arsenals in the Slave States. Treason was met and was opposed by combinations of a character and extent which proved treason to be a fact. The Union had open against the war, as it had been secretly against the peace of the war, opposed and resisted the policy of the Government in conducting the war. These men overthrew the Union party in Ohio, and raised an army of treason declared by disease and by death, that the Union party in Ohio, and throughout every loyal State, the great cause moved on. That Thirty Florida years ago was united upon the birth of the Republican Party, and the Union party, and upon the Union over a seething country. We hold in grateful remembrance the services which have been given for our freedom, who, sustaining the national honor and dignity, and integrity, have met death with total determination; and we hold in remembrance those who have given up their lives in defending that the nation might live.

And to your hands we have to place upon record our sense of the country's obligation to you, as a patriot, and our sense of the high responsibility of the duties of your high office—and its fearful responsibilities which have appealed and cheered and your patriotism. Not were we deserted. At Fort Henry, Donelson, Shiloh, Vicksburg, Mobile, and Kentucky, Tennessee and Missouri, finally under the Stars and Stripes, Arkansas and Louisiana, the new colonel to us and lost in the Union cause.

A popular majority of 175,000 has recently sanctioned and approved the acts of the Administration, and the policy of the war. We hear of very good cities in gladdened by the prospect of a certain and complete triumph of our arms, which will be the wonder of the world and the glory of the people upon the Union.

With these facts, with your affection, we regard the patience with which you have endured the anxiety and labors of your position; the courage which has always risen with the occasion; the wisdom and ability with which you have guided the ship of state, and the unanimity unparalleled in the history of the elective franchise.

California.

The Legislature, by a decided majority, has

Resolved, That the people still look to ABRAHAM LINCOLN as the chosen leader of the Union, to lead their country in safety through all the perils and difficulties, and to place in which no element of discord shall be found; and that we do most heartily favor his re-election.

New York.

Mr. Lincoln has been presented for re-election by the Union Central Committee where of Wm. A. Darling is Chairman, by a circular "To the Loyal People of the United States," signed by a number of responsible citizens, headed by Moses Taylor, and by two voluntary associations of his friends, one of them headed by Simeon Draper, the other by Andrew Bickerly.

In the Legislature no public action has been taken on the subject.

Indiana.

The great Union Convention which assembled at Indianapolis on the 22d,

Resolved, That the action of a great war for the preservation of the life of the Government, and saving confidence in the patriotism, justice and wisdom of Abraham Lincoln, we regard his re-election to the position he now occupies as essential to the best interests of the country, and we hereby request our delegates to represent this State in the National Union Convention to cast their vote for his nomination.

Iowa.

The resolution as submitted to the House of Representatives, nominating Mr. Lincoln for re-election, were tabled by 45 to 37.

Illinois.

The various Union Leagues throughout the State are several counties have expressed their preference for Mr. Lincoln, and that is the preference of every loyal Union man in the State.

☞ Richard Cobden sends his autograph by request to the Brooklyn Fair, placing over it the expressive sentence:

"Free Trade—The Industrial Law of the Almighty!"

OPENING VIEWS OF THE CANVASS.

The N. Y. Tribune has been general opinion of the re-election of Mr. Lincoln. Passing over its preliminary remarks as of no particular account, being merely the fourth of Greeley's knife boxes he stabs, we give the Tribune addressed against Mr. Lincoln's renomination.

"Is a War Democrat to be considered lightly the main reliance placed in the State resolves and letters heretofore given, for renominating Mr. Lincoln. They will be found substantially alike in this respect.

1. Mr. Lincoln has not discharged the responsibilities of his exalted station.

This is true. We are among those who worked hard to elect Mr. Lincoln, and we are satisfied with the manner in which his public duties have been discharged. He has been patriotic, honest, and faithful. He has done his utmost to serve and save his country. True, he has committed errors in judgment and made mistakes; who has not? He is not infallible—not a god—not one of those rare, great men who mould fate and time into their shape. He is a man of high character, massive abilities and lofty aims. But, considering his antecedents, and his experience of public affairs, we believe he has done as well as we anticipated the terrible war which he has been compelled to waged and the treasonable opposition he has encountered. We believe, and so do many others, that if he had been generally and cordially seconded by the loyal States, we can safely the verdict of history in his case will be—Well done, good and faithful servant!" The luster of his many good deeds will far outlive the memory of his mistakes and faults. He has surrounded himself with the Legislatures and Conventions that have unanimously pronounced in their favorite for re-election.

II. He is the first choice, for the next Presidency, by a large majority of those who have given the most hard blows to sustain the War.—We consider this plea, quite true. It would be strange indeed if it were not. In the fearful ordeal through which we have passed, there has been necessarily and uniformly a vast first in the thoughts of the loyal millions; his name first, after God's, in their prayers; his name first, after God's, in their hopes; they think more of and feel a warmer attachment to him than to any other living man. It would be a bitter, and he has not proved an utter disappointment and failure.

But we dissent altogether from the deduction that Mr. Lincoln ought to be renominated before the loyal masses—not having begun seriously to think of the prospective Presidential contest—have not yet fixed upon some one else to succeed him in his high position. And we consider the signatures of members of Legislatures to letters to the President, commending his official course, and asking him to run again, as anything but decisive indications of an unbiassed choice.

No doubt, a great majority of those who together triumphed as Unionists in the State elections of 1863, would be required to vote for President to-morrow, would vote for *Mr. Lincoln.* They would have no fair opportunity to make another choice. But no the great body of the Federalists of 1860 undoubtedly preferred John Adams for President; yet running him defeated and broke down their party, a man, had they supported John Jay instead, they would have triumphed, and had before them long years of power and usefulness. So a great majority of the National Republicans of 1828 preferred John Q. Adams for a second term; but they were beaten with him nevertheless more disastrously than they could have been had he given place to Henry Clay. So Martin Van Buren was the undoubted first choice of the great body of the Democrats in 1840; while Gen. Harrison was the first choice of the Whigs; yet Harrison beat Van Buren more overwhelmingly than Clay could have done. As the result of the Democrats of 1840 was routed; the party that sacrificed its preference was sweepingly triumphant. And so in the election of Polk and Pierce. But we need not pursue these illustrations.

III. It has been settled—we think, well settled—that a President in office is not, in political parlance, that a President in office is not to be re-elected unless under the pressure of extraordinary circumstances. For well-nigh forty years the general rule to elect for a second term; for the last thirty years no President has been re-elected. An amendment of the Constitution, making a President ineligible for a second term, has been often urged—we think not wisely. Better leave the matter where it is—in the hands of the people. They will, at long intervals, decide that a necessity for re-election exists; when none such is felt, they will generally, but will decline to re-elect. We do not see how this could be improved.

The practical question, then, is this—Has Mr. Lincoln proved so transcendently able and admirable a President that all considerations of the merits, abilities, and claims of others should be postponed or forborne in favor of his re-election? This is a question whereon, preparatory to definite selection of our candidates, there should be the utmost freedom of opinion and expression. We answer in the negative. Hearty as our praise of Mr. Lincoln has done well, we do not regard it as at all demonstrated that Gov. Chase, Secretary Stanton, Gen. Grant, or Gen. Grant, cannot do as well. We freely admit Mr. Lincoln's merits; but we insist that they are not such as to eclipse and obscure those of all the statesmen who have been necessarily and uniformly in the thoughts of the loyal millions; his name first, after God's, in their hopes; his name first, after God's, in their prayers; they think more of and feel a warmer attachment to him than to any other living man. It would be a bitter, and he has not proved an utter disappointment and failure.

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Such is our conclusion. We place them before our readers in company with those of the Legislatures and Conventions which have included in their resolutions, and ask that judgment be rendered in accord with the preponderance, not of authority, but of reasons.

POLITICAL.

Dr. E. S. Lansing, the Union candidate for Supervisor in Watertown, Jefferson county, N. Y., has been elected by a majority of 64 in a town which gave a Democratic majority last spring. The Democratic Assembly candidate in the town of Rutland, Jefferson county, N. Y., has issued an order for an election of a Representative to fill the vacancy created by the death of Mr. Abner Harlow.

The Democrats of Connecticut were last year so badly beaten (says a New Haven paper, which is the organ of a man, that they propose this year to make a change and put Origen S. Seymour on the course, who is supposed to be less a copperhead. But isn't he the *Origen* of Seymour, after all?

—A Union paper is to be established at Louisville, Ky., early in March, to support the Administration, oppose slavery, and sustain Green Clay Smith, Brutus J. Clay, Randall and Anderson. Unconditional Unionists from Kentucky in the present House.

—Two of our highly respectable conservative friends, one in a Boston exchange, who glory in the name of Old Whigs, were recently cautiously discussing their political status. It appeared that one of them voted for Governor Andrew at the last election. The other did not, but voted for him two years, the latter said, "Why, I thought you was said this reminded him of a story. A man was asked when he had last seen a certain individual. "We were fellow-passengers on a Western steamboat," was the reply. "The boiler exploded, and I met him in the next world I was going up."

—The Washington correspondent of the Cincinnati *Commercial* writes: "The chances are that Frank Blair will be ousted from his seat in Congress by Mr. Knox, of St. Louis, who undoubtedly received more honest votes than he. Mr. Knox has proved two thousand illegal votes on him already, and Frank only claims his seat by a majority of one hundred and fifty.

—The New Hampshire State election occurs on Tuesday the 8th day of March. The candidates are:

REPUBLICAN.

Governor—Joseph A. Gillmore, of Concord.
Railroad Commissioner—Jerson C. Cheney, of Peterboro.

DEMOCRATIC.

Governor—E. W. Harrington, of Manchester.
Railroad Commissioner—O. A. J. Vaughan, of Lancaster.

—The 15th New Hampshire regiment has issued an address to the voters of that State, urging them to sustain the party that comes boldly out for the vigorous prosecution of the war, and that will make no compromise with rebellion.

FINANCIAL AND COMMERCIAL.

THE MONEY MARKET.

FRIDAY EVENING, Feb. 26, 1864.

The money market to-day ruled easier, the gradual stiffening of the exchange market is the only specially noticeable feature. The buying rates for prime paper have ruled 7@8 per cent, some business being freely done, and some who found themselves short have paid the full ruling rate, viz. 8. To outsiders the price is a little less than a year ago, yet the "real" rate if the market remains so close.

Gold opened in New York at 2 p. m. at 12½; 12½@12¾ (2 m. 12½) 2 p. m. 12¾, closing at 12¾. It opened here firm at 12¾, and gradually declined to 12½, where it closed weak.

Silver dull at 145@148. Legal tender notes firm at 74 buying, 74 selling.

THE MISCELLANEOUS MONEY MARKET.

—The Sentiment of yesterday says: "A single business, the most important, was transacted in the money market yesterday, and so far as we could learn, affected quite smoothly. Money is comparatively easy, but still commands 8 per cent readily enough. Exchange is more pleasy and quotations could nearly be lowered one or more cents."

A MEMORIAL WELL CAT.—The following letter to a business firm in Milwaukee, is published in the Detroit of that city:

DETROIT, MICH., Feb. 21, 1864.

Messrs. ——:

GENTLEMEN: ——: The Bank of Commerce in this city "Old cat" is dying, and the Bank of Commerce in the West. The concern is rotten throughout, and has been for years. Its capital is all gone. The Canada at 70 from store; western held at 1c. Rye nominal at $1.05@1.08. Barley nominal at $1.20@1.25.

Detroit Grain Market—Feb. 25.

Flour quiet and unchanged. Wheat dull and unchanged. Corn held at $1.00; street price 95c. Oats—Canada at 65c from store; western held at 70c. Rye nominal at $1.05@1.08. Barley nominal at $1.20@1.25.

Erie Insurance Stock.

Sales of Erie insurance stock were made in Hartford last week at the extraordinary high price of $40 per share.

Indianapolis Grain Market—Feb. 25.

WHEAT—Dull at $1.30@1.35 on the street; $1.60 in chain; $1.70 for Mediterranean. Corn—Ear, 75@80c; loose and delivered on board cars in other's hands, 75c; in store, 80c. Oats—Scarce and quiet; sales nominal to the business of the breakfast market.

Cincinnati Seed Market—Feb. 25.

The demand for Clover seed continues to impart a dull at $5.25. Timothy is in demand at $2.50@2.60 from store, but there is no quotable change in the market worth noting over $2.50@2.55. There is a demand for Flax Seed for shipment, and the market is firm at $2.30@2.35. Sales of the latter lately at $2.27@2.30 for Flax and $2.40 for Prime.

Baltimore Seed Market—Feb. 24.

Demand for all descriptions of Seed is very quiet at $1.80@2.00. Timothy at $2.30@2.35, and Flaxseed at $2.30@2.35.

Baltimore Provision Market—Feb. 24.

Bacon is very good demand for jobbing, and the markets are quiet. Sales of Hams are quite large, more are offered, and prices are lower. Sugar cured shoulders are firm; Pickled Shoulders are lower; Pickled Hams are lower. Lard is very dull and prices are lower. Mess Pork is in fair demand, and prices are lower. Beef is in better request.

MARINE NEWS.

THE NEW YORK AND ERIE RAILWAY LAKE RUN PROPELLERS LIST FOR 1864.—The following names of steamers have been selected for the Lake Run, viz: Buffalo and Sandusky—Propellers Owego, Tioga, Binghamton, Corning, Elmira, Ashland, Ross, Rhode, Amos and Pittsburg. Dunkirk and Cleveland—Propellers Ontario, Genesee, Seneca, Yorkshire, Kings and Queens.

New York Cattle Market—Feb. 22.

(Abridged from Wednesday's New York Tribune.)

PRICES AT WEST AT THE PRINCIPAL MARKET THIS WEEK.

The following are the quotations by pound from the estimated fat weight of the cattle, as they reach Chicago, as follows, when quarters will weigh clear of offal, to a good, average

	Cents per pound.
Prime, or extra Holiday Beef	10@10½
The best very best or extra quality	9@9½
Medium or good, fair quality	8@8½
Ordinary or common quality	7@7½
Inferior or lowest grade of Cattle	6@6½
The average average price of the entire	8

The following are the quotations for fresh Hogs, dressed and ready for the market, viz:

Miscellaneous.

THE CONFESSIONS AND LIFE OF AN INVALID.

MUNN & COMPANY, Solicitors of AMERICAN AND FOREIGN PATENTS, 37 PARK ROW, NEW YORK.

"SCIENTIFIC AMERICAN" Office, 37 Park Row, New York.

NOT ALCOHOLIC, A HIGHLY CONCENTRATED VEGETABLE EXTRACT A PURE TONIC.

DR. HOOFLAND'S GERMAN BITTERS PREPARED BY DR. C. M. JACKSON, Phila., Pa.

WILL EFFECTUALLY CURE LIVER COMPLAINT, DYSPEPSIA, JAUNDICE, Chronic or Nervous Debility, Diseases of the Kidneys, and all diseases arising from a disordered Liver or Stomach.

Wonders of the World.

Dr. James.

Dr. Bigelow.

Ninetern Years Ago

Physiological View of Marriage.

Attention, Soldiers! and Friends of Soldiers.

Hair Dye! Hair Dye!!

Cedron Bitters.

JOHN BULL'S COMPOUND IRON BITTERS

MAGIC TIME OBSERVERS.

SILVER WATCHES.

FIFTY-FIRST ILLINOIS VETERAN VOLUNTEERS,

Recruiting for the Army of the Cumberland.

ALL THE GOVERNMENT AND COUNTY BOUNTIES SECURED TO RECRUITS.

OFFICE ON CLARK ST.

FOR MILWAUKEE, SHEBOYGAN, MANITOWOC, TWO RIVERS, and all Northern points. The splendid steamer

COMET, CAPT. S. W. MORGAN,

TO BOOK BINDERS.

WE WANT TWO GOOD BLANK BOOK FORWARDERS AND A Blank Book Finisher.

GRACELAND CEMETERY.

NOTICE.—Whereas, my wife

Banking and Exchange.

THIRD NATIONAL BANK OF CHICAGO.

150 LAKE STREET.

Original and Subscribed Capital, - - $250,000

JAS. H. DOUGLAS, President. AMOS T. HALL, Vice President. IRA HOLMES, Cashier.

RUXTON & CO., BANKERS AND BROKERS,

Southeast cor. Clark and Lake Sts.

STOCKS AND BONDS Bought and Sold at the Stock Board in New York, and Gold on commission.

NEW YORK WAREHOUSE AND SECURITY COMPANY.

Office, No. 20 Pine street, opposite U. S. Sub-Treasury Building.

Cash Capital, $1,000,000.

Authorized to receive paid up capital of a HALF MILLION DOLLARS, is now prepared to transact a Banking, Trust, Agency and Commission Business.

And to receive the accounts of BANKERS, BANKS AND BANKING HOUSES, and allow interest thereon on approved terms.

Will receive on deposit Gold and Silver Coin, Bullion, Foreign Coins and Bank Bills, Gold Drafts and Gold Checks, Government Securities, Stocks, Bonds and Mortgages, and allow interest on the same.

Will receive and execute Trusts of every description, and RECEIVE and DISCHARGE the duties of Executor, Administrator, Assignee, Guardian, Trustee, Receiver, Committee, Agent, Attorney, Broker, Factor, Warehouseman, or in any other fiduciary capacity.

The special attention of purchasers throughout the country is invited to the advantages now offered by the establishment of this Company for the purchase and sale of Stocks, Bonds, Gold, etc., on Commission, at its office in the City of New York, and giving a larger scope of business than is usual with Banking Houses. All business will receive prompt attention and every exertion made by authorized agents, not conflicting in its direction, to give entire satisfaction.

EXPRESS IN CHICAGO.

J. H. DURAND, President. W. E. DODGE, Jr., Vice President. W. E. CORLIES, Secretary. THEODORE CRANE, Vice Pres. E. J. COBEN, Sec. 509-12-Tu-Th-Sa-1y

TREASURY DEPARTMENT. OFFICE OF Comptroller of the Currency.

WASHINGTON, February 1st, 1864.

WHEREAS, by satisfactory evidence presented to the undersigned, it has been made to appear that the SECOND National Bank of CHICAGO, in the County of Cook, and State of Illinois, has complied with all the requirements of the National Currency Act, preliminary to the commencement of business as a National Banking Association, and that the amount of capital stock actually paid in, is ONE HUNDRED AND FIFTY THOUSAND DOLLARS:

Now, THEREFORE, I, HUGH McCULLOCH, Comptroller of the Currency, do hereby certify that the SECOND National Bank of CHICAGO, County of Cook and State of Illinois, is authorized to commence the business of Banking under the act aforesaid.

IN TESTIMONY WHEREOF, witness my hand and seal of office this 1st day of February, 1864.

HUGH McCULLOCH, Comptroller of the Currency.

SECOND NATIONAL BANK OF CHICAGO.

SUCCESSOR TO

J. A. ELLIS & CO.

We are now prepared to receive Deposits, buy and sell Exchange, and transact a General Banking Business.

We also keep on hand for sale United States Revenue Stamps, and allow the usual discount on orders for one hundred dollars and upwards.

Office Northwest corner of Lake and Clark Streets.

EDWD. E. TOWNSEND, Cashier. J. A. ELLIS, President. Chicago, February 8th, 1864. 57-WM-6M

SPENCER, VILAS & CO., BANKERS AND BROKERS,

STOCKS AND BONDS BOUGHT AND SOLD ON COMMISSION—COLLECTIONS MADE ON ALL PARTS OF THE UNITED STATES.

DEPOSITS RECEIVED. DRAFTS ON NEW YORK ALLOWED ON BALANCES AND DEPOSITS SPECIAL ATTENTION GIVEN TO

NEW YORK EXCHANGE. Interest allowed on Deposits. 509-1y

Financial.

PITTSBURGH, FORT WAYNE AND CHICAGO RAILWAY COMPANY.

OFFICE OF THE SECRETARY, PITTSBURGH, PA., FEBRUARY 1, 1864.

THE ANNUAL MEETING of the Stock and Bondholders of this Company, for the choice of Directors and such other business as may come before it, will be held at the office of the Company in Pittsburgh, on the THIRD WEDNESDAY OF MARCH, being the 16th day of the month.

The Stock and Bond Transfer Books of the Company will be closed on the 20th inst., at the Mercantile Transfer Agency in the city of New York, and will be reopened on the morning of the 17th of March, for the transfer of stock and coupons, and will remain open until the 15th day of March thereafter.

JAS. CUNNINGHAM, Secretary.

MERCHANTS' SAVINGS, LOAN AND TRUST COMPANY.

The annual meeting for the election of Trustees for the ensuing year will be held at the office of the Company, on TUESDAY, March 8th, between the hours of 9 A. M. and 1 P. M.

HUGH J. BAGG, Cashier. 507-WM-1M

Copartnership.

DISSOLUTION.—The copartnership heretofore existing between the undersigned in this city dissolved by mutual consent, Mr. Jacob Gerhardt retiring. The business will be carried on as usual by the undersigned, at the old stand, corner of Lake and Clark streets, under the firm name of Gerhardt & Co. Thankful for the liberal patronage bestowed on the late firm, we hope by strict attention to business to merit a share of the same.

Chicago, Feb. 20th, 1864. JOSEPH FARRELL, JACOB GERHARDT, MARTIN MURPHEY.

Dr. Sweet's Liniment.

DR. SWEET'S Infallible Liniment.

THE GREAT EXTERNAL REMEDY,

FOR RHEUMATISM, GOUT, NEURALGIA, LUMBAGO, STIFF NECK AND JOINTS, SPRAINS, BRUISES, CUTS AND WOUNDS, PILES, BURNS AND SCALDS, MALARIA, RHEUMATIC AND NERVOUS DISORDERS.

DR. STEPHEN SWEET OF CONNECTICUT,

This great internal Pain Doctor.

DR. STEPHEN SWEET OF CONNECTICUT,

Is known all over the United States.

DR. STEPHEN SWEET, OF CONNECTICUT,

Is the author of "Dr. Sweet's Infallible Liniment."

DR. SWEET'S INFALLIBLE LINIMENT

Cures Rheumatism and lame back.

DR. SWEET'S INFALLIBLE LINIMENT

Is a certain remedy for Neuralgia.

DR. SWEET'S INFALLIBLE LINIMENT

Cures Burns and Scalds immediately.

DR. SWEET'S INFALLIBLE LINIMENT

Is the best known remedy for Sprains and Bruises.

DR. SWEET'S INFALLIBLE LINIMENT

Cures Headache immediately and was never known to fail.

DR. SWEET'S INFALLIBLE LINIMENT

A Sure Immediate relief for Piles, and seldom fails to cure.

DR. SWEET'S INFALLIBLE LINIMENT

Cures Toothache in one minute.

DR. SWEET'S INFALLIBLE LINIMENT

Cures Cuts and Wounds immediately, and leaves no scar.

DR. SWEET'S INFALLIBLE LINIMENT

Is the best remedy for Sores in the known world.

DR. SWEET'S INFALLIBLE LINIMENT

Has been used by more than a million people, and all praise it.

DR. SWEET'S INFALLIBLE LINIMENT

Is truly a "friend in need," and every family should have it at hand.

DR. SWEET'S INFALLIBLE LINIMENT

Is for sale by all Druggists. Price 75 cents.

HOLT, RAYMOND & CO., Sole Proprietors, Norwich, Ct.

For sale by LORD & SMITH, General Western Agents, 98 Lake street, Chicago, and by Druggists everywhere. 1-WM-6m-eow-1y

BREEDING HOGS.—After using all the importations for the last ten years, the undersigned, at the

SUMMIT FARM,

Is prepared to exhibit the very best specimens of

BREEDING HOGS,

Well matured, and ready for delivery at the farm without extra charge. Address the subscriber, care of Hon. John Wentworth, Chicago, or call at the premises.

HENRY HAY.

HAY! HAY! HAY!

Any quantity of Hay of all kinds can be had on the SUMMIT FARM.

City inquiries out of employ must would do well to call there and not be disappointed. H. HAY.

Chicago Tribune.

SATURDAY, FEBRUARY 27, 1864.

SONG.

[From the Atlantic Monthly for March.]

Welcome home to the house of my love,
If matters outside be dull and dreary,
But still at the threshold stand my fear
I make for my pleasure and delicacy
And then of my love I sing, my dear,
So much the more by a long, by a year.

And still as I see the day depart,
And breathe her sweet my window sill,
Long thoughts come to my heart,
Long thoughts of the days of old,
And then of my love I sing, my dear,
So much the more by a day, by a day.

When in the morning I see the skies
Breaking into a golden glow,
Long ere we see my sweetheart's eyes,
Long before her cheek is warm,
And then of my love I sing, my dear,
So much the more by a day, by a day.

Bell, as this year's sweet days end close,
Long before I shall see the falling away,
Every day, as it comes and goes,
And every hour of every day,
My little song I sing and repeat,
So much the more by an hour, my sweet!

FROM ST. LOUIS.

Enormous Supplies for Armies in the Field—Government Plan for Rebel Prisoners—The Draft Question—Free Speech Vindicated—Curious Report—Gunship Robbing Mails, etc., etc.

(From Our Special Correspondent.)

ST. LOUIS, Feb. 22, 1864.

If the immense piles of provisions, the immense droves of cattle, the enormous quantities of forage and stores of various kinds, to be seen on our levees going on board steamboats, and destined for our armies in Tennessee, Georgia, Mississippi and Alabama, could be transferred to the heart of the rebel camps, there would be a day of rejoicing and thanksgiving from one end of Dixie to the other. The sight of these immense supplies going forward to feed, clothe, equip, and otherwise supply our gallant troops in the field, is a glorious commentary on the apparently inexhaustible stores of bread, meat and material resources to be found in the Northwest. Day after day boats are going down the river, loaded with thousands of tons for the use of the army, and still there is no lack of more of the same sort. Government is wisely taking advantage of high water, and sending loads up the Cumberland, Tennessee, Arkansas, White, and other rivers, loaded with stores and supplies for troops, which in amount exceed anything before recorded in this line. Gen. Grant will probably have at Nashville, at Fort Donelson, at Bridgeport and Chattanooga, food and stores enough in twenty days hence to last his army until summer, by which time it is expected he will be well up toward the Atlantic coast and established a new base.

Reports from the interior are encouraging. The inhabitants on both sides are anxious for peace, and they have received, according to official information, from their leaders advice to General Rosecrans and resume their ordinary avocations. Arrangements are being made, wherever it is practicable, to plant and cultivate the coming spring, and where labor can be obtained the farmers will, unless a blight comes, or guerillas devastate the farms, have most considerable crops next season, both of corn and wheat. There is such a scarcity of labor that the women, whose husbands have enlisted or on one side or the other have been killed, may be working in the fields, as commonly, and in many cases, alongside of negroes. The negro farmers are well pleased with the promise of peace, but very sore about the threats against their own race in case the Union arms succeed. They know General Rosecrans so well that they are compelled to believe that he has no leniency toward rebels who misbehave themselves.

Apprehension of the draft next month continues to engross a fair proportion of public attention. The Navy Department has called to the draft are apprehensive lest they be drafted, the public at large manifests the most sublime indifference. The interior, many of the rebel sympathizers are in great distress, and it is probable that great procession will be made to Gov. Gamble to prevent the conscripts from joining guerilla bands, during the ten days they are allowed before being compelled to report to depot. Strange to say, many men of intelligence still seem to believe that the Government is not in earnest and will not enforce the draft in this State. Some strange springs from the former assurance of Gov. Gamble that the President had told him that Missouri should be exempt from the draft, probably on account of the draft. Meanwhile as the day approaches, various means are resorted to for keeping out of the contemplated chances. The 9th regiment, National Guard, a volunteered militia organization, has formed an insurance association, which is found to pay the commutation fee at members who may be drafted.

One of the most important affairs on record in the career of Gen. Blair, was the letter of Congress, in reply to Mr. Blow, that he was in favor of the removal of Gen. Schofield at the time he was conducting all the troops in the State in August, 1862. The facts are these: Several leading citizens, nearly all of whom are now the bitterest Copperheads in the Postoffice. John How was President and Postmaster Foy was Secretary. Gen. Halleck was then commanding Home was pressed for the appointment of a committee to proceed to Washington to solicit the appointment of a new commander of the military forces in this State. The minutes of the meeting are now in possession of Sheriff Vogel, and these minutes (written at the time) state that the proceedings were unanimously. Henry T. Blow and others were appointed on the committee, furnished with a copy of the resolution, and sent to the President. Gen. Blair's name is on the list of names appended to the resolution as present, and it was well all the chances at that time that he did take part in the meeting. Mr. Blow will place Gen. Blair in a tight fix yet on the question before the House of Representatives, and prove him a Copperhead and doubt or cavil.

One of the events of the past week in the opposition of Miss Dickinson to Dickinson on two occasions in this city to deliver an address on the subject of the war. Miss Dickinson is a young lady from Philadelphia, who has made her name in the Loyal States. But what a triumph it was for free speech and for the progress of civilization, that a young woman could speak such sentiments about slavery and the elevation of colored men to the rights of citizenship, with impunity. Notwithstanding the march of Radical sentiments, no man previous to the speech of Miss Dickinson could have said what she said without being mobbed. There are many truths, and when on the first evening a half dozen copperheads who didn't like her talk got up and left the hall, she was encouraged onward. Henceforth any man, no matter how Radical, even Wendell Phillips, or Frederick Douglass, can say just what he pleases before a St. Louis audience without fear of tar and feathers; but it is proper to add that the people will not stand a little treason from a copperhead, and will crush it independently of the military.

It is reported here that the Catholic secessionists were resolved to get up a big Fair during the month of May, for the benefit of their church. This being the month fixed upon for the Mississippi Valley Sanitary Fair, the report is quite surprising. No loyal Catholic would willingly favor such a proposition, for the very good reason that the Catholic Fair would interfere with the other and prevent members of the Church, who took part in the Fair for its benefit, from contributing their time, labor and money to help along the Sanitary Fair. If such foolish determination has been made, it is unquestionably the work of secessionists, who mean to do all they can to break up the efforts to raise money for the sick and wounded soldiers.

The Radical politicians are gradually coming out against the renomination of President Lincoln. The *Evening News*, however, which has occupied extreme Radical grounds for some time past, is favorable to Mr. Lincoln, but it sees as other Radicals see that the surest way to estrange a majority of the voters of the country is to "Honest Old Abe" is to encourage the office holders and Blair-Conservative Copperhead Emancipation politicians to proceed with the formation of Lincoln clubs. The Radicals of Missouri are anxious to await further developments before committing themselves to any particular candidate for the Presidency. The aspect of the question may change in the course of three months in such a manner as to render this noncommitalism quite desirable.

The stage road between Rolla and Springfield is now in good order, the stages run, and the stage and private trains have been repeatedly robbed by gangs of from twenty to fifty guerillas. The entire Southwest is a fertile ground for guerillas on account of the convenient concealment offered by the broken character of the country. At the date of my last letter a few of the scoundrels are killed we shall have another season of peace in that quarter.

The Sanitary movement, so common in Chicago is getting popular in this city. Many blocks of it have already been made and the Common Council has authorized contracts to be made for some thirty additional blocks in the business part of the city. The use of the pavement is a recognized nuisance.

No public observance of the 22d took place beyond a display of flags and a parade by a militia regiment. Mrs. Dickinson returned from Alton and was escorted from the landing by the 9th Kansas veterans, which added something to the 22d.

The 5th, 10th, 26th and 28th Missouri volunteers have re-enlisted as veterans. The 5th arrived this morning and had a hearty reception. The 10th participated in the Vicksburg engagements, and in Sherman's attack on Vicksburg led an assaulting column in gallant style. It was raised in St. Louis and numbers 870 strong, out of 900 men who left with it in the fall of 1861.

Once more we are having delightful weather, but the streets are so dusty and have been so for many weeks that we pray for rain.

Patriotic.

A few days since, a returned soldier was standing in the door of one of our business houses, in this city, when a news boy came along crying at the top of his voice: "Chicago *Times* and *Tribune*!" The soldier immediately called the boy to him, selected all of the *Times* and handed back the *Tribune*, then in the store and burned them up, and then paid the lad for his paper. The little fellow was much elated at his large sale of papers. Another soldier was seen to purchase a copy of the *Times*, and deliberately burn it up, scattering the fragments in the street.—*St. Louis Republic, Feb. 24th.*

—The Cincinnati *Gazette* denies the Boston *Post's* assertion that Mrs. Thyde had presented the General with an heir. The little pair were at last accounts exhibiting themselves in that city.

WASHINGTON CORRESPONDENCE.

The Army of the Potomac—Its Condition—Its Prospects—Its Leaders—Its Cavalry—Gold from Idaho—United States Currency—Its Beauty—Its Durability—Anti-Conscription Riots, etc.

(From Our Regular Correspondent.)

WASHINGTON, Feb. 25, 1864.

THE ARMY OF THE POTOMAC, etc.

In my last letter upon this subject, I spoke of the army of the Potomac, and I stated that the army was being sacrificed to a theory of Gen. Halleck, formed at the commencement of the campaign, and still doggedly adhered to by him, notwithstanding that repeated and disastrous failures have proved it to be an erroneous one. Gen. Halleck's original theory (or rather that of Emil Schaik, to whom the honor of it really belongs) is to advance on Richmond by the overland route, the right of the army protected by the Blue Ridge mountain chain, leaving the left only exposed to be turned by the enemy. In case the latter event could not by any means be prevented, I have heard officers of the Potomac army contend, even, *that the left might be strong round and the army still present a full front to the enemy*, while both flanks could rest upon the mountain chain. But such a change in the original system of battle has taken place. The enemy, involved great danger of the route and destruction of the entire army, and the loss of its baggage and ammunition trains, and also, having been thus thrown back upon a mountain chain over which there is no way in or out, and from one end of which there are no means of communication, the loss of the army is but a question of hours, unless it can be relieved by a surcoring force of sufficient number to engage and drive back the enemy. But this description of tactical movements is in opposition to one of the leading maxims of war, which reads: "In giving battle endeavor to fight so that the enemy shall be driven towards and on some great natural obstacle, as a river, a lake, a morass, a mountain, a hill, &c., in case he is defeated; for being driven on an obstacle he caused you by a superior and victorious force, and thus deprived of all communications by which to retreat, he will be entirely ruined; or, at least, immediately greater disaster may be expected from the victory than if the enemy had lines of retreat open. And on the other hand, *take care not to drive on an enemy of equal or superior force to such great natural obstacle.*" In case of defeat, however, in the present line of march, General Halleck has therefore opened up to the disadvantages and gives the enemy all the advantages above enumerated.

Besides, if the ground contains natural obstacles, as mentioned in the above, at the proper points, there is danger that the army may be cut up in detail and that portions of it may never be able to take up their position in the proposed line or new base. It was such natural obstacles, combined with the deep and sluggish stream—which were nearly fatal to McClellan and his entire army on the occasion of its memorable change of base and defeat at Harrison's Landing. But in the change of base, caused by the turning of his right wing, McClellan held the advantage of taking up his new line, not in front of a natural, impassible barrier, but in front of a navigable River, on which floated a naval supporting force, which was that which finally rescued the entire army from annihilation, or surrender to the enemy. The honor of McClellan's Division is held by General Meade, and even Fitz John Porter, to have saved the whole army from inevitable destruction. Thus the mere protection of the right wing of the advancing army is not of so great benefit as to neutralize the many disadvantages of the present route. Among these disadvantages are the natural obstacles heretofore spoken of, and now thoroughly improved by art; the great length of line to be constantly protected and keeping open of communications, and also of maintaining an immense supply train at a distance from the main army, by infantry, cavalry, etc. This item of the account is so important, that I may be excused for giving a few figures thereon. Thus every infantry regiment requires six wagons, with its mules to each, one driver and two guards. At forty regiments to an army corps, and five army corps, it requires 1,200 wagons, 7,200 mules, and 2,600 drivers and guards. But there are also say thirty regiments of cavalry, with 30 ammunition wagons, numbering 300 wagons, 2,100 mules, and 1,050 drivers and guards. Or for the whole army:

Wagons	1,500
Mules	9,300
Drivers and guards	4,600

Transportation of this line of wagons. It is estimated that 100 wagons will occupy a mile in single file; so that this line will occupy a space of eleven miles in length, through a heavily timbered country, cleared only in undergrowth or brush, which makes the very best kind of ambuscade for guerillas. I am credibly informed that Gen. Halleck will order a retreat, early in the fall, after taking up a position on the other side of the Rapidan, he said by reason of the enemy's being able to cut of the line and captured by the enemy without the loss to them of a man; and that in fact the greater part of the army of Pope was at one time in imminent danger. The fact is the army itself had to retrograde very promptly in order to save itself from those damaging movements of the enemy which proved so terribly disastrous to the army of the Potomac.

It will be thought strange then, in the face of all the above obstacles, so often and so fatally encountered, that Gen. Halleck will persist in the idea of advancing, when he might send his army down the Potomac and up the James River to within a few miles of Richmond, and there, with the aid of the Navy, and of supplies always at hand. Why, from that point, he might dig his way into Richmond, if he chose, by the aid of the Navy, and leaving Fort Darling on the left by land and water, capturing it, if need be, and passing the gunboats beyond it, to protect the left flank of the army, while he effectually covered the right by field works such as the British and French used from Balaklava to Sebastopol, which is a greater distance than Halleck would have to proceed. A great naval power, such as ours, should always use that arm of the service as far as possible. Water communication is always cheaper than land, and it is not liable to be broken up or cut off. If it is necessary to cover Washington, let an army be raised for that purpose, or let volunteer militia garrison the forts. The present route to Richmond, or rather to a point in front, to engage the attention of the enemy, to cover Washington, &c. It may answer for one or all of these purposes; but there are military men in the ranks of the army whose opinion is entitled to respect, and who have from the commencement pronounced it impracticable so far as the avowed object is concerned. It is to be hoped that different disposition will be made of the Potomac army in the spring; and above all that it will not be uselessly and madly buried against the natural and artificial obstacles which form the present line of march to Richmond.

THE ROUNDS OF THE ARMY.

The circular issued by Senator Pomeroy, as Chairman of the National Executive Committee (?) by the by, it will be news to the public that such a Committee, or that such committee) caused considerable excitement yesterday, and it was finally, I understand by some parties, but not that I know by the Senator himself, pronounced a forgery. Whether this was an after thought or not I will leave your readers to judge, as several anti-Lincoln Senators were franking the document all over the country yesterday. But this is not the best of the joke. A certain Miss Carroll, of Baltimore, who, in old Know Nothing times was noted for her hatred of "The Great American Battle," and which was an attack on foreigners generally and Pope and Propaganda in particular, and a fulsome puff on such sincere Union men (?) as Millard Fillmore, (who said the South ought to secede if Lincoln was elected,) Andrew Jackson Donelson, John Bell, Leslie Coombs, etc., has written a pamphlet grossly and personally abusive of Mr. Lincoln. Well, this pamphlet has been published by the copperheads, together with an *addenda*, containing articles also abusive of Mr. Lincoln, by Wilkes, of the New York *Spirit of the Times*, by some hook or crook the copperheads got a large lot of this latter pamphlet mixed up with the Pomeroy circular, and the copies neatly folded, and pasted, and placed upon the anti-Lincoln Senators' desks. The Senator from Kansas, in franking the circular, as they thought, but upon one of the gentlemen opening an envelope, he found Miss Carroll's eloquent (?) production, not the Pomeroy circular. Then there was hurrying to and fro, the Post Office was overhauled, the telegraph put in requisition, &c. It appears strange, is the midst of one of the most terrible revolutions in the world's history, that men of sense and intelligence will allow themselves to be so egregiously fooled in this manner by the enemies of the country, who are so desperate and so at their wits end for support, that they will even invoke the help that of the rebels, that they will resort to the most dishonest tricks and foul measures to accomplish their purpose.

I was yesterday shown some splendid specimens of quartz and gulch gold by Governor Doty, of Utah. They were taken by the Governor's own hands from lodes and gulches at Beaver's head, a point at the head waters of the Missouri river. The quartz gold exhibits volcanic action, but it is very full of the mineral, and on account of its igneous character is very easily crushed. It yields, the Governor informs me, $2,000 to the ton. The extent of territory comprised in these mines is over four hundred miles, and forms a natural amphitheatre of mountains, out of which rises the Yellowstone and other rivers which subsequently form the Missouri. Gov. Doty says it is the richest gold region in the world. Immigration will be a large contribution to this country in the spring.

THE SPIRIT DUTY.

Mr. Washburne made a very strong speech to-day, upon the subject of the spirit duty, and obtained a triumph, as the report of the committee of conference of both houses was rejected. In the ruling of the Speaker, however, the point taken by those opposed to taxing spirits on hand, (viz: that that question did not make a point of difference between the two bills,) was not generally subject to the action of the committee) stood good until the vote in the House to-day, which overruled a new trial of the question by the whole subject. The vote on accepting the report of the committee was 90 to 57. The adverse vote was on account of the following rule, and very emphatically the Administration men think it too low and the opposition too high. The speculators are lovingly cut up.

AFFIRMATIVE—VARIANTY OF SHARP.

This fine painting is on exhibition in the capital and attracts much attention. It is a good, strong, Anglo-Saxon style of picture. Whilst it is a fine painting as a whole, it is not so palpably as most modern portraits, yet there is an elevation of tone, colored and attitude about it, which gives the "subject" the same time that they preserve the likeness.

THE WAR IN THE SOUTH.

Rebel Accounts of the New Situation.

[From the Macon (Ga.) Daily Confederate, Feb. 14.]

THE SITUATION IN MISSISSIPPI.

The news from Mississippi is of the highest character. It was thought by many that the enemy would make a big fight to make its position tenable. But this was not so, it seems, taken in connection with the fact that the enemy were forty-two miles from Meridian. Our news this morning is that they have crossed Pearl River (upon which Jackson is situated), and that they are advancing on the line of the Southern Railroad in the direction of Meridian.

The plain truth about this whole matter is that the expedition has started out to capture Meridian. It may first strike the Tuscaloosa at Demopolis, and capture Selma and Montgomery, but the final point is the Gulf City. Our army under Gen. Polk, confronting the enemy, is very small. It does not barely number one-half the enemy's force (Gen. Polk, if he fights them at all outside of the breastworks around Mobile, will tell them so far forward Meridian as possible). Perhaps he will deliver battle on the Chunky River, an important stream crossing the railroad east of Meridian.

Our force is too weak to risk a pitched battle in the open field with much prospect for success. If we can get the advantage in a fortified position we may strike the foe. But our hope seems to be chiefly in meeting the cavalry of Lee, Forrest and Chalmers, and effectually cutting the enemy's communications with the base of his supplies. The country through which he will move is one of the most sterile and unprodductive in the South, affording scarcely any supplies for the subsist an army of the magnitude of that of General Sherman.

Not a single dispatches for the press are allowed over the wires, and consequently we are forced to rely upon our excellent Western correspondents for news.

SITUATION IN MISSISSIPPI—THE ENEMY ADVANCING PAST OF JACKSON—THREE FORKS OF CHUNKY—A BATTLE IMMINENT.

(From the Meridian Clarion, 16th.)

We have just returned from the front. The enemy is steadily advancing, and policy then he has prompted us to retire before him. Saturday they crossed Pearl River from Jackson, and Sunday night found them at Byer's Cut. Monday evening they reached the vicinity of Morton, where the advance of both armies skirmished sharply for a few minutes. Our army was formed in line of battle about one mile east of Morton, but the enemy made no advance up to the time our army withdrew, which was during the early part of Monday night.

The enemy's force is ascertained to consist of 30,000 infantry, 12,000 cavalry and sixty-two pieces of artillery. Its destination is, undoubtedly, Mobile, which at last accounts was not yet in the hands of the enemy. Our army, which is now in front of the enemy, is very small, and it is not probable that it will be able to take up a position in the direction of the Alabama River, to meet the column marching from Mississippi. While a dangerous programme, it is possible, and if successful would inflict incalculable damage on our cause. Thanks to Providence, a very commander sits in his front, watching with eagle-eye all his movements on the military chess-board, prepared to checkmate him on the first bad play. While Johnston is at Dalton, no step of Grant's escapes him, and he has, doubtless, already provided for the very contingency we have just indicated.

[From the Selma Mississippian, 16th.]

Our accounts from Morton, though meager, are quite cheering. The advance of the enemy from Jackson is not deemed ominous by any means, on the contrary, it is regarded as a highly favorable feature of the situation.

The force of the enemy is variously estimated at from 25,000 to 40,000. The best advices we have, place his force at 35,000. It was thought in Meridian, yesterday morning, that a battle was pending either at Morton or Pelahatchie. If a battle is fought at either place, we have the utmost confidence that its results will be the almost total annihilation of the enemy. We ardently hope that such will be the fate of McPherson's advance, and that our friends in Mississippi will be effectually relieved of the plundering thieves of Lincolndom.

A Proclamation by the Governor of Alabama.

The Governor of Alabama has issued the following proclamation relative to the raid threatened by the Union forces at the date of his message, alsane carried into successful operation:

EXECUTIVE DEPARTMENT OF ALABAMA, MONTGOMERY, Feb. 8, 1864.

To the People of Alabama:

The recent action of Congress has deprived the State of much of the materiel of the enemy's war machine. It is important to the defense of the State, that Alabama shall have more troops subject to the call of the Commander-in-Chief. We have, within the State, the materials for an efficient army. It needs nothing but the spirit, the prompt and willing spirit to fight, as men ought to fight, to guard our firesides and drive the hireling spoilers across the borders. We are threatened with raids into the heart of the State.

As your Governor, I call upon the middle aged, the young men and boys, to organize into companies, to be in readiness to promptly follow, that they are organized and ready. I cannot suppose that Alabamians will wait to be drafted into the service. The enemy are concentrated our veteran troops in the Virginia and Tennessee armies have caused their foes to feel and taste the hearts of even the croaking and despondent. If these battle-scarred heroes, who for three years have contended, their foes, are still ready, ready to be sacrificed in defence of home and liberty, is willing to battle on for the right, is a hand, the young our girl, shall we at home be laggards in the cause of glory? Let us and Alabama stamp out and upset the honored name of a Alabama.

I confidently expect a hearty, prompt and noble response to this call.

The roll of companies will be reported to the Adjutant General.

T. H. WATTS, Governor of Alabama.

Mining Intelligence.

[From the Mining (Lake Superior) Gazette, Feb. 19.]

JANUARY PRODUCTS.

The following are the productions of each of the mines of this District as have yet reported: Cliff, Pewabic and Franklin. Mills were repairing last month, and the products have consequently been light. They will probably be returned in connection with this month's product. The Quincy leads off with a good round amount, evidently determined to keep in the front as the list last year:

QUINCY PRODUCT.

Stamps	16,000 lbs
Barrel	9,102 lbs
Total	25,102 lbs
Or 12½ tons	

MILS ROYALE PRODUCT.

Mass. Barrel and Stamp, 12 tons, and a few hundred pounds. We have omitted the actual figures.

GRAND PORTAGE PRODUCT.

Mass. Barrel and Stamp, 8½ tons.

THE THOUSAND PERSONS "ACCIDENTALLY" BURNT ALIVE IN JAPAN.—By August last in Japan, there was a building with 5,000 people in it, a whole city of 170,000 souls, was suddenly burnt to ashes in a few hours—a city of palaces and hovels, covering many miles, filled with the women and children, the sick and the infirm, the blind, the halt, and the maimed. It turned like straw, so many miles at once, reddening the sky for leagues with its flames. It was fired without warning by bombshells, and red-hot shot

To Contractors

1000 ARTILLERY HORSES

WANTED AT CHICAGO, ILLINOIS, ON THE 15TH MARCH, 1864.

LOUD ARTILLERY BUREAU.

Sealed proposals will be received at this office until 12 M., Saturday, March 5, 1864, from dealers or contractors who may be prepared to furnish the above number of horses, of the following description, viz:

Horses must be from 5 years old to 8 years old, inclusive, of sound constitution, free from all blemishes, and must be broke to harness, and in every respect fit for the service for which they are intended.

Proposals for less than the number specified will be considered.

Proposals must state the number of horses, and the price per head, and be accompanied by a guaranty for the faithful performance of the contract, signed by two responsible persons, and addressed to the undersigned, at Chicago, Illinois.

The Government reserves the right to reject all bids not deemed advantageous to the interests of the service.

Proposals will be opened in the presence of the bidders, if they desire to be present, at the time and place above specified.

Contracts will be awarded from time to time to the parties whose proposals, in the opinion of the Government may require and prepare will be most advantageous to the Government, the quality of the horses offered and promptness of delivery being considered.

Payments will be made as the horses are received, upon the certificate of a U. S. Veterinary Surgeon, that they are sound and serviceable, and upon the receipt of the proper vouchers.

Bids should be addressed to the undersigned, or to any officer of the Quartermaster's Department.

Blank forms of proposals, with further information, will be furnished on application at this office.

Contractors will be required to accompany their proposals with the certificate of a U. S. Veterinary Surgeon, that the horses they propose to furnish are sound and serviceable, and that they are of the description required by this advertisement, and in case the bid be accepted, the horses must be delivered at the place and time specified in the contract, and be subject to inspection by the officer receiving them, at the place of delivery and the place of inspection may be changed at any time by the Quartermaster General.

Payment will be made on the presentation of the certificate of inspection, and receipt of the officer receiving the horses.

Bids will be considered for any number of horses, not less than 100, and payment will be made for the number actually received.

Contracts will be awarded to responsible parties only.

Bids should be addressed to the undersigned, or to any Quartermaster, and should be marked "Proposals for Horses."

Blank forms of proposals will be furnished on application at this office.

Bids will be opened in the presence of contractors, or of persons duly authorized by them, at the place and time specified in the contract.

Bids will be received for any number of horses, not less than 100, and payment will be made for the number actually received.

Bids will be considered

Chicago Tribune.

SATURDAY, FEBRUARY 27, 1864.

THE CITY.

CHICAGO BOARD OF TRADE.

Its Early History and Struggles—The First Board—A Novel Record of Attendance—Procuring a Charter—The Second Board—Moving About—Refreshments and Loafers—Gradual Increase in Membership, Wealth and Influence.

ACTION TAKEN BY THE BOARD ON THE VARIOUS COMMERCIAL ENTERPRISES IN THE WEST.

War Record of the Board—What It has done for the Soldiers—Present Standing.

Next 'Change—Removal.

The present movement of our Board of Trade forms quite an epoch in its history; intimately identified as it is with that of all that makes Chicago—her commerce. It is at such times that we take a peculiar pleasure in looking back over the history of the past, noting the early struggles, the doubtful success, and the warnings of failure which always present the establishment of the full power of such a body. The subsequent stages, the gradual increase of importance and usefulness, are full of interest. The Chicago Board of Trade has passed the first manhood, yet in that short period it has carved out for itself a noble name, has achieved a proud position, and willed beyond any with the prosperity of our city, it scarcely less so with that of the country, inasmuch which it has done so much, in division in time of peace, and for whose integrity it has labored so patriotically and devotedly in the trickiness times of civil war.

THE STRUGGLES.

Early in the year 1849—a time anterior to the introduction of the iron-horse, which now scours over the broad and fertile prairies of Illinois—long before elevators of one million bushels capacity were ever thought of—a time when the clamors of a lumber schooner from this port received a "local" notice in the columns of the TRIBUNE—when elevators used horses as a motive power, Thomas Richmond and W. L. Whiting, Esqs., discussed one afternoon the propriety of establishing a Board of Trade in Chicago. Mr. Richmond was then in the elevating business, and Mr. Whiting was a grain broker—the first who pursued this avocation in Chicago. These gentlemen consulted with other business men, and the result of this consultation was an invitation (published in the TRIBUNE) for the merchants generally to meet together on the 15th of March, 1849, to take the initiatory steps in regard to the formation of the Chicago Board of Trade. The following is a copy of the call:

"Merchants and business men who are favorable to the establishment of a Board of Trade in this city, are requested to meet at the Office of R. K. Whiting on the 15th (March, 1849), at 3 o'clock p. m.

Wadsworth, Byer & Chapin,	John H. Kinzie,
Geo. Scott,	Nodine, Walker & Co.,
J. H. Burch & Co.,	Wm. Ogden,
Gurney, Hathaway & Co.,	Charles Walker,
H. H. Magie & Co.,	Thomas Dyer,
Noel & Church,	Raymond, Gibbs & Co."

At this meeting nothing more was done than to pass resolutions stating that the growing trade of Chicago demanded the establishment of a Board of Trade. A constitution was then adopted and a committee appointed to draft by-laws to be submitted at an adjourned meeting to be held on the first Monday in April following, when they were adopted. All business notice invited to meet daily at the rooms of Isaac Speer over Gage of Haines' door store, on South Water street, which had been rented at $125 per annum. George Smith was appointed janitor, but declining to serve, Thos. Dyer was chosen in his stead. Charles Walker and John P. Chapin were chosen first and second Vice Presidents, and G. S. Hubbard, Geo. H. Wadsworth, Geo. Scott, Nathaniel Kellogg, John Rogers, H. G. Loomis, Geo. F. Foster, K. C. Bristol, J. H. Dunham, Thos. Dyer, G. A. Gibbs, John H. Kinzie, C. Speer, W. B. Ogden, J. S. Gurney, R. R. Rogers, E. B. Phelps, Jas. H. Walker, John Y. Read, W. B. Ogden, G. Lunt, Thomas Hale, E. W. Paddock, J. V. Germain, and L. P. Hilliard, were appointed Directors.

ADVANTAGES OF THE BOARD.

This year the Illinois and Michigan Canal was opened for the passage of boats; and as the Canal Trustees were about to move the Collector's office to Cantahpet, the Board passed resolutions, at which resolutions were passed protesting against the removal, on the ground that it would injure the business interests of the city. The growing trade of the city in lumber, provisions and produce, demanded the appointment of Inspectors for each of those articles, and a committee was appointed to appoint persons suitable for these positions. The Board appointed Messrs. S. S. Hallsted, Syl. vester Marsh and John Rogers, Inspectors of Pitch and Provisions, and James L. Hass and John Rogers, of Flour. Shortly after the Board of Commerce was requested to confer with the Common Council, as to the passing of ordinances for the regulation and government of the Inspectors. In October, the first semi-annual business meeting was held. J. H. Bush tendered his resignation as Treasurer, and Joel C. Walker was chosen to fill the vacancy. The financial wants of the day most attracted the attention of the Board, and a committee of five was appointed to submit a plan for the establishment of a general system of banking. A bill was submitted, which with some discussions and amendments was adopted. The committee was authorized to take measures necessary for its passage through the Legislature, and at the same time procure a charter for the Board.

FIRST ANNUAL MEETING.

In April, 1850 the first annual meeting of the Board was held; the former president was re-elected together with John P. Chapin and Charles Walker as first and second Vice Presidents. The importance of obtaining telegraphic reports of the eastern markets for the use of the members was strongly urged and a committee was appointed to confer with the telegraph authorities. Mr. Whitney who had acted as Secretary, stated that he could not act any longer in that capacity. It was resolved that the Board be incorporated, and the name of "Board of Trade" and "Chambers of Commerce," be proposed for the use and information of the association. The hours for daily meetings on Change were fixed at 9 o'clock a. m. and 3 p. m. Steps were taken to make their presence visible at that hour. The rebuilding of the bridges—destroyed by a freshet in the June—drew up the attention of the Board to the necessity of facilitating a more extended intercourse between the city and cemetery, and a committee was appointed to report resolutions. John C. Dodge was elected Secretary.

TOLLS—TELEGRAPH—THE HARBOR.

The tolls on the canal next attracted attention. On the reception of a communication from the St Louis Chamber of Commerce, favoring a reduction as the views of the Board, thus a drawback ought to be allowed on property to and from the Mississippi, and from that river to tide water. The telegraph and the harbor of the Chicago River was being felt for the first time, and the Board determined to use all its influence for the further extension of this important agency to commercial prosperity. The condition of the harbor was also discussed earnestly, and a committee was appointed to consider and report upon the most effectual means of dredging out, and improving the harbor. The City Council had a short time previous, made an appropriation of $1,000, in bonds repayable in five years at 10 per cent interest. These bonds were placed at the disposal of the Board, and a committee was appointed in course of them to the best advantage. The daily meetings were very poorly attended, and this was considerable discussion. It was resolved that the daily hour of meeting be 12½ a. m. On September 26, resolutions of respect were passed to the memory of Col. T. S. Morgan—whose was the first death among the members.

FORMAL ORGANIZATION.

In April, 1851, the general law relating to the establishment of Boards of Trade, was read at a meeting of the Board, and it was resolved that the members should organize themselves under the act passed February 8, 1849. The following were also adopted:

This organization shall be called "The Board of Trade of the city of Chicago."

Annual and semi-annual meetings shall be held, and special meetings may be called at any time at the written request of ten members.

Each member joining the association shall sign the constitution, and pay the sum of $5 into the treasury, per annum, and in addition pay such sums annually as shall be decided on by the vote of the Board.

On examination of the Treasurer's books, a deficit of $126.50 was found, and it was recommended that the members should make up the deficit, in two dollars. It was resolved that the members sign the new constitution and pay three dollars, to be applied to expenses, but should they be required that the office furniture be turned over to the new board; and upon resolution it was decided that the Board of Trade do now dissolve, which was accordingly done, and the old board went out of existence.

On the 12th day of April, 1850, the new Board met at their rooms, and the new Constitution was drawn for signature, and at a meeting the following week an election was held for officers, which resulted in the appointment of Charles Walker as President; J. P. Chapin, Vice President; Thomas Hale, Treasurer, and John C. Dodge, Secretary.

MOVEMENTS FOR EXTENSION.

About this time the free navigation of the River St. Lawrence was a topic of considerable interest, and many strong resolutions were passed in its favor. The subject came up for discussion among the members of the Board, and they appointed a committee to procure statistics, such as would bear upon the case, and report at the next meeting. That committee subsequently presented a long, argumentative and logical report in favor of this project, which report was considered worthy of publication in the daily papers.

Notwithstanding the many and urgent invitations given to the members to meet daily, very few availed themselves of the privilege, and so on motion it was resolved that the hour of meeting be from 12 noon to 1 p. m.

To foster the Illinois Central Railroad, which had then been started, Hon. Stephen A. Douglas and Col. James Shields succeeded in obtaining from Congress a grant of lands to the extent of the alternate sections of land on the lands of the Illinois Central Railroad, and to them, in very complimentary resolutions. These efforts in advancing the Prairie State were hailed with pleasure in which they participated, and a vote of thanks was given them at the same time. The Board was now in a flourishing condition, and its influence was felt in the affairs of the city. The telegraph extension was then being felt for the first time, and the Board determined to use all its influence for the further extension of this important agency to commercial prosperity. The condition of the harbor was also discussed earnestly, and a committee was appointed to consider and report upon the most effectual means of dredging out, and improving the harbor. The City Council had a short time previous, made an appropriation of $1,000, in bonds repayable in five years at 10 per cent interest. These bonds were placed at the disposal of the Board, and a committee was appointed in course of them to the best advantage. The daily meetings were very poorly attended, and there was considerable discussion. It was resolved that the daily hour of meeting be 12½ a. m. On September 26, resolutions of respect were passed to the memory of Col. T. S. Morgan—whose was the first death among the members.

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